**theDistrict 4 Coalition**

Finance Committee

May 21, 2025 **Committee Members Present**:

Gary Berger

Kent Snyder

**Committee Members Absent:**

Doug Dugan

**Also Present:**

Marie Gerke

Darlene Urban Garrett

Lesley Hammond

Julien Vican

**Minutes:**

Motion voted on and passed to approve moving to Trailhead Credit Union.

Darlene will get the bank resolution document from Homestreet Bank and Selco Bank to add Jesse Burke as signatory. This will be added to the board documents for the June 2nd board meeting.

Discussed the hiring of CPA firm to review financial transactions for Fiscal Years 23-24 and 24-25. At this point it was decided that there was reason to do 3 years. If someone wants additional years they can pay for it. We should get bids until June

Darlene lists which budget categories have a remaining overage totaling approximately $32,000. Kent recommends that excess city funds be used as follows. $5,000 for staff bonus, $4000 for D4C Voices, $5,000 for NET Teams, $3,000 for D4C Summer Party and $15,000 communication distribution to the neighborhoods, in lieu of communication funds from next year’s budget. This needs to be communicated to the neighborhoods. The finance committee will tweak these numbers as needed next month.

Discussion on the proposed budget for 25-26 Base Grant. Last year we got a total of $475,645 base funding plus small grants, Insurance and Voter Education/Charter Reform. From the Mayor’s budget our base grant funding will be cut $30,000 and no small grants, insurance or voter education/charter reform, which brings the budget down to $358,338.

Summer Party will be held on July 16, 2025. Take money from the allotment for Net Teams in the amount of $3,000.

Newspaper getting social media campaigns can get set up this year with $4000.

We need to get a new CPA that understands Fiscal Sponsorship. This would be for everything, maybe use the firm that does our financial review. Kent will make some calls.

No objections to last month’s meeting minutes, motion approved.

Meeting closed.